

Quickstep Announces Major Business Developments and Strategic Growth Initiatives

13 June 2024: Quickstep Holdings Ltd (ASX: QHL) is pleased to provide an update on several significant new business developments that underscore its commitment to innovation.

Significant Follow-On Order for Volanti Aircraft

Quickstep has received a follow-on order for 20 Volanti aircraft, valued at approximately \$430,000. This order supplements the \$1.35 million order for 40 units previously announced in March, which was successfully delivered in early June. Reflecting strong customer interest, a foreign military customer has also requested overseas trials of the Volanti aircraft in its current build configuration.



Continued Partnership with TB2 Aerospace LLC

The previously announced \$500,000 work statement in support of TB2 Aerospace LLC is set for completion prior to June 30th. Furthermore, Quickstep has secured an additional follow-on contract valued at \$300,000 for engineering design services, further solidifying its relationship with TB2 Aerospace and expanding its portfolio of engineering projects.

Expansion in Drone Aerostructures and Payloads Business

Following the recent delivery of the 100th series production drone from its Geelong facility, Quickstep anticipates continued expansion in both the drone aerostructures and payloads business into FY25. This growth is driven by ongoing demand for Quickstep's engineering services and its proven track record of delivering high-quality aerospace solutions.

\$925,000 Space Grant for Advanced Manufacturing

Quickstep has announced the finalisation of a \$925,000 space grant from the Commonwealth Department of Science, Industry & Resources (DSIR) under the Moon to Mars initiative. This grant is part of a broader \$1.3 million development program aimed at enhancing Quickstep's capabilities in the space segment.

Investment in State-of-the-Art Equipment

The DSIR grant will facilitate the acquisition of a large-scale CNC router/3D printer for rapid prototyping and low-rate initial production of complex composite structures. This equipment will support AeroQure™ high-rate production tooling for emerging space applications and drones, as well as the in-house manufacture of production tooling across all program areas.

Expansion of Geelong Facility

The new equipment will be installed at Quickstep's expanded engineering and production facility in Geelong, VIC. Additionally, the company is moving into newly leased premises at the same location, tripling its production floor space to accommodate increased production volumes and meet growing demand.

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This announcement was approved for release by Mark Burgess (Managing Director) of Quickstep.

ABOUT QUICKSTEP HOLDINGS

Quickstep Holdings Limited (ASX: QHL) is the largest independent aerospace composite business in Australia, with facilities in Sydney, Geelong, Melbourne and Dallas. The group employs more than 280 people in Australia and internationally. More information about Quickstep is available at www.quickstep.com.au quickstep.com.au

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Important Information - Forward looking statements

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