

QUICKSTEP SIGNS DRONE PRODUCT DEVELOPMENT AGREEMENT

28 August 2023: Quickstep Holdings Ltd (ASX: QHL) is delighted to announce that it has signed an exclusive manufacturing and engineering integration agreement with TB2 LLC of Breckenridge, Colorado for the TB2 Pod Interface system.

The patented system provides an autonomous means of connecting a range of podded solutions to drones and is designed to work on any UAS capable of accepting the TB2 system. The system will allow operators to deliver rapid-change, multi-mission capabilities with reduced human intervention.

Under the terms of the agreement, Quickstep will provide an initial \$500,000 of engineering and structural integration services for the incorporation of the TB2 interface to customer aircraft, and will assist TB2 with the design, integration, supplier management and servicing of podded solutions.

The agreement also includes Quickstep taking a minority equity position in TB2, funded via a merchandise credit note which will be drawn down in respect of design, development and prototyping work. This program and the equity position in TB2 is intended to further expand Quickstep’s reach across the UAS manufacturing and services sector.

Hank Scott, founder of TB2 said “We have taken a logistics-at-scale approach to all aspects of our systems’ development, so when we started to look for a partner with the ability to design, mass produce and scale our system in various sizes for various industries it was a simple choice. Quicksteps’ ability to integrate our hardware, our vendors avionics and our partners UAV’s is crucial to streamlining our future plans.”



Steve Osborne
VP Quickstep USA Inc.

Steve Osborne, Vice President Quickstep USA, Inc. said “Like TB2, we believe there is a substantial market for standardised podded capabilities across a range of commercial and defence applications. The ability to provide ‘capability in a box’ and other services, utilising a common system that requires minimal human intervention, addresses a real challenge in the Drone sector.”

Work will be carried out at Quickstep’s Geelong, Victoria facility and at their Wichita, Kansas facility once that site becomes operational.

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This announcement was approved for release by Mark Burgess (Managing Director) of Quickstep.



ABOUT QUICKSTEP HOLDINGS

Quickstep Holdings Limited (ASX: QHL) is the largest independent aerospace composite business in Australia, with facilities in Sydney, Geelong, Melbourne and Dallas. The group employs more than 280 people in Australia and internationally. More information about Quickstep is available on our website.

quickstep.com.au

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ABOUT TB2 AEROSPACE

TB2 based in Colorado USA, are the creator of a patented autonomous UAV payload alignment, docking and locking system that automates the process of connecting payloads to UAVs. Their markets for payload solutions include defence, commercial and homeland security.

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