

## QUICKSTEP SELECTED AS DRONAMICS MANUFACTURING PARTNER

### Key highlights:

- Quickstep selected as Dronamics first strategic manufacturing partner
- Significant announcement at Farnborough Air Show
- Engineering and manufacturing services to support prototype to production of Black Swan cargo drones
- Potential to revolutionise middle-mile cargo logistics

**19 July 2022: Quickstep Holdings Ltd (ASX: QHL)** Quickstep is pleased to announce it has been selected by Dronamics, a leading European middle-mile cargo drone developer and operator, as its first strategic manufacturing partner. The MOU partnership was announced at Farnborough International Airshow on Monday July 18<sup>th</sup>.

The non-binding MOU requests that Quickstep supply engineering and manufacturing services to support Dronamics to accelerate the production of Black Swan cargo drones. Detailed commercial negotiations have commenced and are expected to result in binding agreements for Phase 1 (Prototype) by October 31<sup>st</sup> 2022. It is anticipated that the first aircraft will be delivered during 2023, the long-term plan targets progressively increased aircraft production over the next four years.

Dronamics recently became the first cargo drone company to obtain a European drone airline license, and is planning to launch commercial operations in Europe before the end of 2022 and Australia from 2023.



*Svilen Rangelov, Co-Founder and CEO of DRONAMICS & Steve Osborne  
EGM Applied Composites – Farnborough Air Show 2022*



*Black Swan Cargo Drone*

Mark Burgess, Quickstep Chief Executive Officer, said “Quickstep shares Dronamics passion for innovation and this is an exciting partnership. We are delighted to be taking their Black Swan aircraft from prototype to production. The Dronamics solution could well revolutionise the middle-mile cargo delivery sector and this partnership gives Quickstep the opportunity to provide our engineering and manufacturing expertise into delivering a large sophisticated cargo drone. This is also a great opportunity to advance the Australian aerospace sector, something we are very passionate about.”

Konstantin Rangelov, Co-Founder and Chief Technology Officer of DRONAMICS, says: “The first strategic manufacturing partnership is a key milestone in our mission to enable same day delivery for everyone, everywhere. As an innovator who is challenging the status quo in cargo mobility, we are thrilled to have the support of an experienced partner like Quickstep to help us realise the full potential of our solution.”

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*Authorised by Mark Burgess (Managing Director).*

**FOR FURTHER INFORMATION CONTACT:**

Mark Burgess  
Managing Director & CEO  
**Quickstep Holdings Limited**  
mburgess@quickstep.com.au  
+61 2 9774 0300

Steve Osborne  
Business Leader  
**Quickstep Applied Composites**  
sosborne@quickstep.com.au  
+61 2 9774 0300

**ABOUT QUICKSTEP HOLDINGS:**

Quickstep Holdings Limited (ASX: QHL) is the largest independent aerospace composite business in Australia, with facilities in Sydney, Geelong, Melbourne and Dallas. The group employs more than 280 people in Australia and internationally. More information about Quickstep is available at [www.quickstep.com.au](http://www.quickstep.com.au)

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