

MEDIA RELEASE

200th Shipset of C-130J Wing Flaps Delivered



Thursday 1 July 2021: Sydney, Quickstep Holdings Limited (ASX:QHL), Australia's leading aerospace composites business, announced that it delivered the 200th shipset of wing flaps for the C-130J Super Hercules transport aircraft, under its existing contract with Lockheed Martin. Quickstep has a five-year contract in place with Lockheed Martin to provide wing flaps for the C-130J through to 2024.

Quickstep has delivered all the contracted C-130J parts 100% on time to the customer's agreed dates while meeting the high quality standards required by Lockheed Martin, resulting in positive customer ratings of Quickstep's performance on that program.

Quickstep's chief executive officer and managing director, Mark Burgess said, "We are a proud supplier to Lockheed Martin on this critical global program and delighted to have delivered our 200th shipset of C-130J wing flaps. Lockheed Martin, through its support of sustainable industry development in Australia, allows us to continue to develop world-class competencies. To mark the occasion, Quickstep has published a reel showing the manufacturing journey from lay-up to take-off. https://youtu.be/RJilw_M1pWk

Quickstep also supplies a wide range of composite parts for the F-35 Lightning II Joint Strike Fighter and recently announced the supply of its 10,000th part to that global program. Earlier this year Quickstep completed the acquisition of the former Boeing aerospace maintenance, repair and overhaul capability at Tullamarine, launching the new Quickstep Aerospace Services business. Mark Burgess stated, "The outlook for Quickstep is very positive. Building on our strong technology base, manufacturing capability and now aftermarket services, Quickstep is well positioned for the next phase of growth across our product and services portfolio." Quickstep will provide the market with a further update on its growth strategy in the first half of FY22.

End

ABOUT QUICKSTEP HOLDINGS:

Quickstep Holdings Limited (ASX: QHL) is the largest independent aerospace composites business in Australia, with facilities in Sydney, Geelong, Melbourne and Dallas. The group employs more than 270 people in Australia and internationally. More information about Quickstep is available at -

quickstep.com.au



FOR FURTHER INFORMATION:

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