



ADVANCED COMPOSITE SOLUTIONS

## VOLANSI AND QUICKSTEP SIGN STRATEGIC MEMORANDUM OF UNDERSTANDING

**SYDNEY, AUSTRALIA, January 20, 2021** – Volansi, Inc., a leader in vertical take-off and landing (VTOL) middle-mile drone delivery services and Quickstep Holdings Limited, Australia’s largest independent aerospace advanced composites manufacturer, today announce the signing of a Memorandum of Understanding (MOU).

Under this MOU, Volansi and Quickstep will engage with various regulatory, operational, and commercial stakeholders to promote Volansi drones to the commercial and defence services markets, in Australia and the wider region. Volansi and Quickstep will also continue discussions on the potential application of Quickstep’s proprietary aerospace manufacturing process, ‘AeroQure’, to manufacture Volansi drones.

“This is an exciting opportunity for Volansi,” said Hannan Parvizian, CEO and Co-Founder of Volansi. “This MOU will allow us the opportunity to combine our depth of industry knowledge with Quickstep’s composite component expertise to grow our market presence in Australia as well as the Asia-Pacific region.”

As a leader in commercial deliveries using long-range, heavy-payload drones, Volansi provides delivery services for customers in commercial, defence and humanitarian sectors in emerging markets. Most recently, they were selected by the U.S. Air Force to participate in the \$400 million Skyborg program, one of three U.S. Air Force Vanguard programs.

Mark Burgess, CEO of Quickstep said, “Expanding our presence in the unmanned sector is a key element of Quickstep’s growth strategy. We are excited by this opportunity to build our relationship with Volansi, who have already established credibility in the Advanced Air Mobility market with their mature platform range. This is aligned to our plan for on-going expansion across the aerospace manufacturing and services markets and we look forward to bringing Volansi’s Aircraft to Australia soon.”

## ABOUT QUICKSTEP:

Quickstep Holdings Limited (ASX: QHL) is the largest independent aerospace-grade advanced composite manufacturer in Australia, operating from state-of-the-art aerospace manufacturing facilities at Bankstown Airport in Sydney, NSW and an R&D/process development centre in Geelong, Victoria. The group employs more than 250 people in Australia and internationally. Quickstep is partnering with some of the world's largest aerospace / defence organisations including Lockheed Martin (US), Northrop Grumman (US), Boeing Defense (US) and BAE Systems (UK), as well as Victorian-based Marand Precision Engineering and Chemring Australia. Quickstep is currently working on new opportunities with a number of additional defence and aerospace companies.

## ABOUT VOLANSI:

Volansi provides fast, on-demand aerial delivery services for time-critical shipments over long ranges. Volansi build and operate long-range, heavy-payload drones for commercial, defense, and humanitarian applications. Leveraging drone technology as a transportation method, Volansi help customers gain control of their supply chain by delivering critical equipment (and aid) where it otherwise faced unpredictable delays— helping to save time, money, and lives.

To learn more, visit [volansi.com](http://volansi.com) or follow on Twitter ([twitter.com/volansi\\_i](https://twitter.com/volansi_i)).

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