

QUICKSTEP DELIVERS 10,000TH F-35 COMPONENT

Media Release: 9th December, 2020

Quickstep Holdings Limited (ASX: QHL) (**Quickstep** or **Company**), Australia's leading independent carbon fibre composites manufacturer, today announced that it has produced its 10,000th F-35 component for the global aerospace program.

Quickstep manufactures more than 50 individual components and assemblies for Northrop Grumman, Marand Precision Engineering, and BAE Systems, and each F-35 Lightning II aircraft currently in production incorporates approximately A\$440,000 of content built at its facility at Bankstown Aerodrome in Western Sydney. This provides direct employment for almost 170 highly skilled operations staff, engineers, and support personnel across the business and many more within its domestic supply chain.



Current F-35 contracts achieved full-rate production over the last 12 months and 10,000 parts represents approximately A\$250 million of revenue over the last 7 years. Based on forecast aircraft production volumes, and at current rates of supply, Quickstep is just 20% of the way through this important build program.

Commenting on this milestone Quickstep CEO Mark Burgess said “We are extremely proud of the trust and confidence placed in us by leading global aerospace OEM, the US DoD, and the Australian DoD. We have built a reputation for excellent delivery, quality, and cost performance and look forward to securing more production opportunities on F-35 and other advanced aerospace platforms.”



10,000

F-35 components built



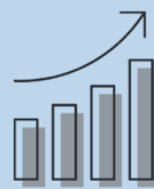
Advanced Manufacturing jobs created in the local Western Sydney Region

~A\$1.2B

lifetime value

>50
individual components manufactured

~A\$440K
value of Quickstep content on each F-35 in production



~20%

of the way through anticipated production

ABOUT QUICKSTEP HOLDINGS

Quickstep Holdings Limited (ASX: QHL) is Australia's leading independent carbon fibre composites manufacturer, operating from state-of-the-art aerospace manufacturing facilities at Bankstown Airport in Sydney, NSW, a manufacturing and R&D/process development centre in Geelong, Victoria and a representative office in Houston, USA. The group employs more than 260 people in Australia and internationally. More information about Quickstep is available at www.quickstep.com.au.

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