



13 June 2006

Companies Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam

LETTERS TO OPTIONHOLDERS

We attach copies of letters dispatched today to optionholders whose unlisted options are due to expire on 30 June 2006 and 13 July 2006.

Yours sincerely

Kim Hogg
Company Secretary

[Optionholder]
[Name & Address]

13 June 2006

Dear Option Holder

OPTIONS EXERCISABLE AT 22.92 CENTS EACH ON OR BEFORE 30 JUNE 2006.

We are writing to advise you that, as at the date of this notice, you are the registered holder of the above-mentioned options in Quickstep Holdings Ltd, which are due to expire on Friday, 30 June 2006.

The options are exercisable at 22.92 cents each, and provide the right to purchase a single fully paid ordinary share in Quickstep Holdings Limited.

The courses of action open to you as a holder of these options are:

- (i) Exercise all or some of the options. Documentation and money must be received by the Company **no later than 5:00 p.m. WST on Friday, 30 June 2006.**
- (ii) Do nothing. If you do not take any action to exercise your options prior to 30 June 2006, the options will expire and your rights to purchase shares at 22.92 cents will lapse.

In the event you wish to exercise all or part of your options, please complete the "Notice of Exercise of Options" enclosed with this letter and lodge with the Company, together with your payment for the number of shares you wish to take up.

The relevant document described above and accompanying payment should be received by 5:00 p.m. WST on 30 June 2006 by the Company at its share registry:

Security Transfer Registrars Pty Ltd
770 Canning Highway,
Applecross WA 6153

Quickstep Holdings Ltd shares are currently trading at 22 cents (being the last sale on 9 June 2006). The highest and lowest market prices of the shares in the 3 months immediately before this notice are as follows:

Highest	27.5 cents	8 May and 9 May 2006
Lowest	17 cents	9 March and 10 March 2006

If you require further information, please do not hesitate to contact the undersigned.

Yours faithfully

Kim Hogg
COMPANY SECRETARY

[Optionholder]
[Name & Address]

13 June 2006

Dear Option Holder

OPTIONS EXERCISABLE AT 25.73 CENTS EACH ON OR BEFORE 13 JULY 2006.

We are writing to advise you that, as at the date of this notice, you are the registered holder of the above-mentioned options in Quickstep Holdings Ltd, which are due to expire on Thursday, 13 July 2006.

The options are exercisable at 25.73 cents each, and provide the right to purchase a single fully paid ordinary share in Quickstep Holdings Limited.

The courses of action open to you as a holder of these options are:

- (i) Exercise all or some of the options. Documentation and money must be received by the Company **no later than 5:00 p.m. WST on Thursday, 13 July 2006.**
- (ii) Do nothing. If you do not take any action to exercise your options prior to 13 July 2006, the options will expire and your rights to purchase shares at 25.73 cents will lapse.

In the event you wish to exercise all or part of your options, please complete the "Notice of Exercise of Options" enclosed with this letter and lodge with the Company, together with your payment for the number of shares you wish to take up.

The relevant document described above and accompanying payment should be received by 5:00 p.m. WST on 13 July 2006 by the Company at its share registry:

Security Transfer Registrars Pty Ltd
770 Canning Highway,
Applecross WA 6153

Quickstep Holdings Ltd shares are currently trading at 22 cents (being the last sale on 9 June 2006). The highest and lowest market prices of the shares in the 3 months immediately before this notice are as follows:

Highest	27.5 cents	8 May and 9 May 2006
Lowest	17 cents	9 March and 10 March 2006

If you require further information, please do not hesitate to contact the undersigned.

Yours faithfully

Kim Hogg
COMPANY SECRETARY