

QUICKSTEP STRENGTHENS GLOBAL TEAM WITH KEY SENIOR APPOINTMENTS

- Experienced aerospace and automotive composites engineer, Mr Andrew (Drew) Myers appointed to the position of Head of Engineering and Chief Operating Officer for Quickstep's Australian operations.
- Mr Benjamin Luedtke appointed to the position of Technical Manager for Quickstep's North American Center of Excellence (to be officially opened today, Monday 16 October 2006).
- Senior appointments to underpin the accelerating global commercialisation of Quickstep's patented composites manufacturing technology.

Advanced materials group Quickstep Holdings Limited (ASX: QHL – “Quickstep”) is pleased to announce the appointment of Mr Andrew (Drew) Myers, a former senior composites engineer with European aerospace giant Airbus, to the role of Head of Engineering and Chief Operating Officer for its Australian operations, and Mr Benjamin Luedtke, previously with US-based Applied Materials Inc., to the role of Technical Manager for its North American Quickstep Center of Excellence, located at the National Composite Center in Dayton, Ohio.

Both positions have been newly created by Quickstep to cater for the accelerating commercialisation of its patented composites manufacturing technology and expanding global presence.

Drew Myers, who will relocate to Australia from the UK, will assume the role with Quickstep on a full-time basis from January 2007. He will be responsible for the daily management of Quickstep's Australian business as well as playing a strategic role in the ongoing delivery of the Company's unique fluid-based composites curing technology into key target markets, particularly the global aerospace sector.

Mr Myers has over 10 years' experience in international composite applications, having most recently worked as a specialist composite consultant to Airbus UK, being involved with design, certification and manufacturing aspects of A350 Airbus wing programme. Between 1996 and 2003 he was directly employed by Airbus in roles including Product Engineering Leader for the A330/A340 wing structure and Team Leader for the A340-500/600 composite wing leading edge design and build.

He also spent two years as Head of Composite Production Engineering with the Red Bull Racing F1 Team (formerly Jaguar Racing Formula 1 Team) from 2003 to 2005, where he was responsible for generating and implementing manufacturing procedures and process improvements for automotive composite applications.

Quickstep CEO, Mr Nick Noble, said one of Drew Myers key initial roles as Chief Operating Officer would be to prepare Quickstep's new North Coogee manufacturing and R&D facility in Perth, Western Australia for aerospace component manufacturing.

“Following the establishment of our European Quickstep Centre of Excellence in the UK, and with our North American Centre soon to be opened in the heart of the US aerospace industry, we already have significant interest in the Quickstep Process from a number of aerospace companies and their Tier One suppliers,” Mr Noble said. “Drew Myers has extensive experience in developing composite aerospace components, and will be a key facilitator in building strong working relationships with these clients.”

The appointment of Mr Luedtke as Technical Manager for Quickstep's North American Quickstep Center of Excellence coincides with the official opening of this facility in Dayton, Ohio, today (Monday, 16 October 2006). Mr Luedtke will manage the day-to-day operations of the Quickstep facility, including specific OEM and Tier One projects, and will report to Quickstep's US-based Chief Operating Officer – The Americas and Europe, Mr Dale Brosius. Mr Luedtke has been recruited from Applied Materials Inc, where he has over 12 years' experience in the processing of high technology materials, at sites in the US and Asia.

Mr Noble said the new positions would play a significant role in the next landmark commercialisation phase of Quickstep's core technology.

"With Quickstep now having a strategic presence in Australia, Europe and North America, we are now poised to enter a significant phase in the Company's growth. Drew's and Ben's appointments greatly enhance Quickstep's global team and will play an integral role in our ongoing international commercialisation of the Quickstep Process," he said.

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Note: A high-resolution colour picture of Drew Myers is available on request from Jan Hope & Partners.

Background on Quickstep Holdings Limited

Perth-based **Quickstep Holdings Limited** (ASX Code: **QHL**) is an advanced materials company which listed on the Australian Stock Exchange in 2005 following a successful A\$6 million IPO to underpin the worldwide commercialisation of an innovative, fully proven Australian composites manufacturing technology with application in the multi-billion dollar aerospace and automotive industries as well as other mid-tier market segments.

Composites combine high strength with light weight and are key materials in aerospace, automotive, marine, defence, public transport and industrial applications. The global composites parts market is growing strongly, reflecting a shift towards the greater use of composites as an increasingly desirable replacement for metals in many applications because of their high strength and reduced weight.

Quickstep's unique and patented Quickstep Process is an innovative fluid-based curing technology that significantly reduces the cost and time involved in the production of composites compared with conventional processes. Quickstep has been at the leading edge of the growing need to reduce part costs since the early 1990s, with a significant investment in the development of the Quickstep Process over the past decade.

Quickstep already has fully automated Quickstep pilot production facilities operating at four separate locations with one in Japan, a second at the Victorian Centre for Advanced Materials Manufacturing (VCAMM) in Geelong Australia, a third at the Northwest Composites Centre (NWCC) in Manchester, England in conjunction with the University of Manchester, and a fourth at the National Composites Center (NCC) in Ohio in the US.

Global alliances are also in place with major international advanced materials suppliers, alongside R&D Agreements with groups such as VCAMM, the University of Manchester and the Australian National University (ANU) in Canberra.

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